

## Press Release 1/2014

### Change to the Group Executive Committee

**Gränichen/Switzerland, 13 January 2014 – The Board of Directors of Zehnder Group announces that it has answered the wishes of Steve Grao, a Member of the Group Executive Committee, to pursue his career outside Zehnder Group. Steve Grao has been relieved of his duties and responsibilities within Zehnder Group.**

Steve Grao's area of responsibility has been divided between Cyril Peysson, Member of the Group Executive Committee, who is taking over the areas of Sales UK, Eastern Europe and International Sales, and Hans-Peter Zehnder, CEO, who is assuming responsibility for the subsidiaries in the USA and in China.

The Board of Directors thanks Steve Grao for his commitment for Zehnder Group in the past six years and wishes him all the best for the future.

#### Next dates to note

Announcement of sales for 2013	17 January 2014
Financial statements 2013 and press/analysts' conference	7 March 2014

#### For more information

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You can find this information about Zehnder Group and more at [www.zehndergroup.com](http://www.zehndergroup.com).  
This press release is published in German and English. The German version is binding.

#### Company profile

*Zehnder Group focuses on providing a healthy indoor climate.*

*Zehnder Group develops, manufactures and sells radiators and ventilation systems. The products are marketed under various well-established brands. Zehnder Group figures among the market leaders in the sectors in which it is active.*

*Its main sales area is Europe. Additionally, Zehnder Group has operations in China and North America. Its products are manufactured in modern facilities in Europe and overseas. Zehnder Group has some 3,300 employees worldwide.*

*Its bearer shares (valor 13 255 733) are listed on the SIX Swiss Exchange. The unlisted registered shares are held by members of the Zehnder family and persons closely associated with them.*

**Zehnder Group – always around you**