

Media Release 6/2015

Zehnder Group sells production plant in Châlons-en-Champagne

Gränichen, Switzerland, 14 July 2015 – Zehnder Group, which operates internationally in the field of comfortable, healthy and energy-efficient indoor climate, is selling its production plant in Châlons-en-Champagne, France. The new owner will continue the work initiated by Zehnder Group to reorientate the plant towards sheet metal processing with the accelerated expansion of its third-party business. The plant shall remain an important supplier for Zehnder Group. The sale is part of a series of measures which were communicated on 1 June 2015.

Zehnder Group and Callista Private Equity GmbH & Co. KG ("Callista") have come to an agreement regarding the acquisition of the Zehnder Group production company in Châlons-en-Champagne ("Châlons"). The sale is taking place following a detailed evaluation of various strategic options and is part of the series of measures communicated on 1 June 2015. The parties have agreed not to disclose the details of the transaction.

The plant has approximately 100 employees and produces radiators and sheet metal products for Zehnder Group. In order to mitigate the effect of declining volumes in the radiator business, Châlons has increasingly been specialising in sheet metal processing. To accelerate this development and make better use of its capacity, the share of sales made from sheet metal with external customers is to be significantly increased.

Sheet metal processing for third-party customers does not form part of the Zehnder Group's core business. Under its new ownership, Châlons will be better placed to implement this strategy with external customers. As an investor that focuses on companies facing special situations, Callista is the ideal candidate for ensuring the sustainable development of the business. Under the new owner, the activities carried out at Châlons will be expanded and all employment conditions will be honoured. Châlons will also remain an important supplier of radiators and sheet metal products for Zehnder Group in the future.

CEO Dominik Berchtold issued the following statement: "With the sale and accelerated reorientation of the production plant towards third-party customers, we have found an ideal and sustainable solution for the employees at Châlons and for Zehnder Group. We are certain that a very promising future is in store for Châlons under its new owner and we are delighted that the plant will continue to be an important and strong supplier for us."

Next dates to note

Six-month report 2015
Announcement of sales for 2015

31 July 2015
15 January 2016

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This information and more about Zehnder Group is available at www.zehndergroup.com.
This media release is published in German, English and French. The German version is binding.

Company profile

Zehnder Group provides everything you need to create a comfortable, healthy and energy-efficient indoor climate.

Zehnder Group develops, produces and markets radiators, ceiling-mounted heating & cooling systems as well as ventilation and air cleaning systems. Products and systems are sold under various popular brand names. Zehnder Group is among the market leaders in its business areas.

Its most important sales region is Europe. In addition, Zehnder Group operates in China and North America. Its products are manufactured in modern factories in Europe and abroad. Zehnder Group employs approximately 3,200 people worldwide.

The company's registered shares A (Valor 27 653 461) are listed on the SIX Swiss Exchange. The unlisted registered shares B are held by members of the Zehnder family and persons closely associated with them.

Zehnder Group – always around you