

Media Release 8/2015

Repurchasing shares for future acquisitions and employee participation programmes

Gränichen/Switzerland, 15 October 2015 – Zehnder Group, an international provider of solutions for a comfortable, healthy and energy-efficient indoor climate, is conducting a public share repurchase of up to 220,000 listed registered shares A. The repurchased shares will be used for future acquisitions and employee participation programmes.

The Board of Directors of Zehnder Group has resolved to conduct a public share repurchase programme at a fixed price from 19 October 2015 to 30 October 2015. Zehnder Group intends to acquire a maximum of 220,000 listed registered shares A with a nominal value of CHF 0.05 each. This corresponds to 1.87 % of the capital or 1.12 % of the voting rights.

The repurchase price offered is CHF 34.10, which corresponds to a premium of 3.0 % compared to the closing price on 14 October 2015. If the number of category A registered shares tendered for repurchase exceeds the maximum number of registered shares A that are to be repurchased as part of the repurchase offer, Zehnder Group will reduce the shares offered on a pro rata basis. The repurchase price is to be paid and the shares transferred on 3 November 2015.

Shareholders who wish to take up the repurchase offer are asked to proceed according to the instructions from their depository bank. Tendered shares will be blocked by the relevant depository bank and, once tendered, cannot be traded anymore.

Zehnder Group has commissioned Zürcher Kantonalbank to conduct the repurchase. Further information about the fixed-price offer can be found in the Swiss print media and on the Zehnder Group website.

Forthcoming dates

Annual turnover announcement 2015
Annual results 2015 and Media/Analyst Conference
Annual General Meeting

15 January 2016
4 March 2016
6 April 2016

Contact

Dominik Berchtold
Chairman of the Group Executive Committee, CEO
Zehnder Group AG, 5722 Gränichen, Switzerland
Tel. +41 62 855 15 26; dominik.berchtold@zehndergroup.com

For this and further information about Zehnder Group, please visit www.zehndergroup.com. This media release is published in German and English. The German version is binding.

Company profile

Zehnder Group provides everything you need to create a comfortable, healthy and energy-efficient indoor climate.

Zehnder Group develops, produces and markets radiators, ceiling-mounted heating & cooling systems as well as ventilation and air cleaning systems. Products and systems are sold under various popular brand names. Zehnder Group is among the market leaders in its business areas.

Its most important sales region is Europe. In addition, Zehnder Group operates in China and North America. Its products are manufactured in modern factories in Europe and abroad. Zehnder Group employs approximately 3,300 people worldwide.

The company's registered shares A (Valor 27 653 461) are listed on the SIX Swiss Exchange. The unlisted registered shares B are held by members of the Zehnder family and persons closely associated with them.