

## **Media Release 10/2015**

### **Zehnder Group acquires Canadian company dPoint Technologies Inc.**

**Gränichen/Switzerland, 1 December 2015 – Zehnder Group, an international provider of solutions for a comfortable, healthy and energy-efficient indoor climate, is taking over dPoint Technologies Inc., based in Vancouver. The Canadian company is a leader in the development and manufacture of polymer membranes for enthalpy recovery systems.**

Zehnder Group is increasing its share in dPoint Technologies Inc. (dPoint) from 33% to 100%. The purchase of the remaining 67% will partly be paid in Zehnder Group shares, which were acquired in October 2015 as part of a public share repurchase. The company will operate as a wholly owned subsidiary with the established team led by local CEO and company founder James Dean, who will continue to be responsible for the management and further development of the company within Zehnder Group. "Investing in dPoint represents an important strategic step in the evolution of Zehnder Group into a leading global supplier in the hygienic enthalpy recovery sector – recovering the heat and humidity from the indoor air", explains Dominik Berchtold, CEO of Zehnder Group.

dPoint specialises in the development and manufacture of membranes for enthalpy recovery systems and is a global market leader in this field. The membrane is the centrepiece of systems which transfer both heat and humidity, thereby significantly increasing both the comfort and energy efficiency of buildings.

dPoint was founded in 2004 and employs approximately 40 people. Since 2010, it has manufactured and sold a total area of around 2 million m<sup>2</sup> of its polymer membranes. Its key customers are manufacturers in the business areas of heating, ventilation and air conditioning (HVAC) in North America, Europe and China. On top of this, dPoint produces complete enthalpy exchangers and sells these to the leading HVAC companies in North America. For the past several years, dPoint has also supplied membranes to Zehnder Group.

dPoint is preparing for another growth phase and will invest in new products, production facilities and growing its market presence. This growth is driven by the increasing demand for indoor comfort solutions in commercial and residential buildings. At the same time, dPoint will continue to supply membranes and enthalpy exchangers to companies outside of the Zehnder Group. "We will continue our partnerships with the customers who have contributed towards the strong growth of dPoint and see that the acquisition by the Zehnder Group will put us in an even stronger position to supply them with high-performing technology and help us achieve our vision of becoming the leading global supplier of energy recovery components," states James Dean, CEO of dPoint.

## **Next dates to note**

Annual turnover announcement 2015	15 January 2016
Annual results 2015 and Media/Analyst Conference	4 March 2016
Annual General Meeting	6 April 2016

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For this and further information about Zehnder Group, please visit [www.zehndergroup.com](http://www.zehndergroup.com).  
This media release is published in German and English. The German version is binding.

## **Company profile**

*Zehnder Group provides everything you need to create a comfortable, healthy and energy-efficient indoor climate.*

*Zehnder Group develops, produces and markets radiators, ceiling-mounted heating & cooling systems as well as ventilation and air cleaning systems. Products and systems are sold under various popular brand names. Zehnder Group is among the market leaders in its business areas.*

*Its most important sales region is Europe. In addition, Zehnder Group operates in China and North America. Its products are manufactured in modern factories in Europe and abroad. Zehnder Group employs approximately 3,100 people worldwide.*

*The company's registered shares A (Valor 27 653 461) are listed on the SIX Swiss Exchange. The unlisted registered shares B are held by members of the Zehnder family and persons closely associated with them.*