

Media Release 7/2016

Increased share in Shanghai Nather Air Tech Co., Ltd.

Gränichen/Switzerland, 28 June 2016 – The Zehnder Group is increasing its share in the Chinese ventilation company Shanghai Nather Air Tech Co., Ltd. from 51 to 75.5%.

The Zehnder Group is increasing its share in the Chinese ventilation company Shanghai Nather Air Tech Co., Ltd. (Shanghai Nather) from 51 to 75.5%. The Group is taking over the minority shares of one of the two company founders, who is withdrawing from business activities at Shanghai Nather. The other 24.5% will remain in the possession of the second founder and managing director of Shanghai Nather.

Shanghai Nather was founded in 2005 and has been operating as a subsidiary of the Zehnder Group since June 2010. The company, which has its headquarters in Shanghai, develops, produces and sells ventilation components (heat recovery units, exhaust fans, etc.) for residential construction in China. It has around 80 employees. Shanghai Nather occupies a leading position in the growing market for energy-efficient indoor comfort solutions.

The transaction will proceed subject to approval by the local authorities. The parties have agreed not to disclose the purchase price.

Next dates to note

Six-month Report 2016
Announcement of sales for 2016

29 July 2016
13 January 2017

Contact

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For this and further information about Zehnder Group, please visit www.zehndergroup.com.
This media release is published in German and English. The German version is binding.

Company profile

The Zehnder Group provides everything you need to create a comfortable, healthy and energy-efficient indoor climate.

The Zehnder Group develops, produces and markets radiators, ceiling-mounted heating and cooling systems as well as ventilation and air cleaning systems. Products and systems are sold under various popular brand names. The Zehnder Group is among the market leaders in its business areas.

Its most important sales region is Europe. In addition, the Zehnder Group operates in China and North America. Its products are manufactured in modern factories in Europe and abroad. The Zehnder Group employs approximately 3,000 people worldwide.

The company's registered shares A (Valor 27 653 461) are listed on the SIX Swiss Exchange. The unlisted registered shares B are held by members of the Zehnder family and persons closely associated with them.