

Media Release 3/2017

Temporary production stop in Turkey

Gränichen, Switzerland, 31 May 2017 – The Zehnder Group interrupts their production in Manisa (Turkey) with immediate effect. The reason for the interruption is the recent occurrence of earthquakes and the related assessment of the safety of the production building.

As a result of repeated earthquakes in the region around the Manisa production location in Turkey, the Zehnder Group has imposed an immediate production stop and ordered that the state of the production building and the safety of the workers be checked.

In Manisa, the Zehnder Group mainly produces bathroom radiators. Production has been carried out in rented premises for over 10 years. In May 2016, the Zehnder Group decided to construct their own production plant, including space for warehouse and logistics operations. For this purpose, an around 40,000 m² plot of land was purchased in Manisa. Commissioning was planned for 2018, however the beginning of construction was delayed due to current instability in Turkey.

The Group Executive Committee will provide information on the measures introduced and the further development of the Zehnder Group's activities in Turkey in due time.

Next dates to note

Six-month Report 2017
Announcement of sales for 2017

28 July 2017
19 January 2018

Contact

René Grieder
Member of the Group Executive Committee, CFO
Zehnder Group AG, 5722 Gränichen, Switzerland
T +41 62 855 15 17, rene.grieder@zehndergroup.com

This media release is published in German and English. The German version is binding.
For this and further information about the Zehnder Group, please visit www.zehndergroup.com.

Company profile

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder's products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, Paul and dPoint, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs around 3000 people worldwide and achieved sales of EUR 539 million in 2016. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.