

Media Release 4/2017

Resumption of production in Turkey is aimed from the beginning of July 2017 – Personnel safety has top priority

Gränichen, Switzerland, 14 June 2017 – After a production stop that began on 31 May 2017, the Zehnder Group aims to restart production in Manisa (TR) from the beginning of July 2017. The reason for the production stop was the stronger earthquakes that were recently recorded and the related assessment of the safety of the production building.

As a result of repeated stronger earthquakes in the region around the Manisa production location in Turkey, the Zehnder Group had imposed a production stop as of 31 May 2017 and ordered that the state of the production building and the safety of the workers be checked. Structural reinforcement measures have been initiated for the production building and are expected to be completed by the end of June 2017. The Zehnder Group aims to resume production from the beginning of July 2017. Customers have been affected by the related delivery delays. The production capacities in Bolesławiec (PL) can be used as backup for limited volumes. "We deeply regret the delivery delays, however, personnel safety has top priority", assures CEO Dominik Berchtold.

In addition to Bolesławiec (PL) and Vaux Andigny (FR), Manisa is an important production location for bathroom radiators for the Zehnder Group. Production has been carried out in rented premises for over 10 years. In May 2016, the Zehnder Group decided to construct their own production plant, including space for warehouse and logistics operations. For this purpose, an around 40,000 m² plot of land was purchased in Manisa. Commissioning was planned for 2018, however the beginning of construction was delayed due to the current instability in Turkey.

Next dates to note

Six-month Report 2017 Announcement of sales for 2017 28 July 2017 19 January 2018

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This media release is published in German and English. The German version is binding. For this and further information about the Zehnder Group, please visit www.zehndergroup.com.



Company profile

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder's products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, Paul and dPoint, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs around 3000 people worldwide and achieved sales of EUR 539 million in 2016. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.