

Media Release 5/2017

Resumption of production in Turkey – Start of construction of the new factory in the near future

Gränichen, Switzerland, 12 July 2017 – After a production stop that began on 31 May 2017, the Zehnder Group restarts production in Manisa (TR) until further notice. In addition, construction of the new factory will begin in the near future.

As a result of repeated stronger earthquakes in the region around the Manisa production location in Turkey, the Zehnder Group had imposed a production stop as of 31 May 2017 and ordered that the state of the rented production building and the safety of the employees be checked. The structural reinforcement measures initiated for the building on the basis of expert opinions have been completed, meaning that production can be resumed immediately until further notice. The backorders will likely be made up for by the end of August 2017.

In addition to resuming production in the rented building in Manisa, the Board of Directors decided to begin construction of the new company-owned factory in the near future. For this purpose, an around 40,000 m² plot of land was purchased in Manisa in 2016. However, the beginning of construction was delayed due to instability in Turkey. Commissioning of the company's production plant, including warehouse and logistics operations, is planned for 2018. "Manisa is an important production location for bathroom radiators for the Zehnder Group. The new factory is a long-term investment to strengthen our international competitiveness and to reinforce our leading position in the radiator business area," explains Dominik Berchtold, CEO of the Zehnder Group.

Next dates to note

Six-month Report 2017
Announcement of sales for 2017

28 July 2017
19 January 2018

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This media release is published in German and English. The German version is binding.
For this and further information about the Zehnder Group, please visit www.zehndergroup.com.

Company profile

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder's products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, Paul and dPoint, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs around 3000 people worldwide and achieved sales of EUR 539 million in 2016. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.