

Media Release 2/2018

Change of management at Zehnder Group

Gränichen/Switzerland, 5 February 2018 – Following in-depth discussions about strategy implementation at Zehnder (SIX: ZEHN), CEO Dominik Berchtold has decided to continue his career outside the group. Zehnder Group's Board of Directors has therefore agreed with Dominik Berchtold to end his current employment contract. The Board would like to thank Dominik Berchtold for his valuable contribution to the company's development.

To avoid any confusion about management arrangements, Hans-Peter Zehnder, Chairman of the company's Board of Directors, is taking over operational management of the group on an interim basis and with immediate effect. The Board of Directors will initiate the succession process immediately and believe this will be successfully concluded by no later than the end of this year. After that, Hans-Peter Zehnder will once again focus exclusively on his position as Chairman of the Board of Directors.

Next dates to note

Annual results 2017 and Media/Analyst Conference	28 February 2018
Annual General Meeting 2018	12 April 2018
Six-month Report 2018	27 July 2018
Announcement of sales for 2018	18 January 2019

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This media release is published in German and English. The German version is binding.
For this and further information about the Zehnder Group, please visit www.zehndergroup.com.

Company profile

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder's products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, Paul and Core, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs over 3000 people worldwide and achieved sales of EUR 582 million in 2017. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.